

# ● BSI internal audit solutions

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Build trust and  
accelerate progress

**bsi.**



# Introduction

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In today's rapidly changing landscape, internal auditors are under increasing pressure. Not only do you manage emerging risks, you're tasked with enhancing performance, strengthening trust and supporting sustainable business practices.

Internal Audit programs help you build a better future as they help you drive value across your organization by demonstrating how tangible progress is being made across a range of topics.

To help you navigate this increasingly complex environment, we have developed a range of audit solutions to help professionals, like yourself, build trust and strengthen credibility.

Together, with our experts and tools, we can help you effectively reduce risk, unlock opportunities and demonstrate transparency by:

- Making all of your auditing data easily accessible and readable
- Compiling audit observations from different sites, geographies and projects through one central tracking tool
- Creating uniform metrics that can be used across your organization to drive business improvement

This enables greater agility and resilience so you can create a truly collaborative internal audit programme that builds trust.<sup>1</sup>

**“Restoring trust is key to societal stability”**

- Edelman's Trust Barometer 2022<sup>2</sup>

Disclaimer: Our ability to provide this comprehensive solution might be limited if you hold a certificate with BSI, please discuss your needs with your BSI representative.

<sup>1</sup> [Edelman Trust Barometer](#), Edelman, [edelman.com](#), March 2023 March 2023

<sup>2</sup> [Edelman Trust Barometer](#), Edelman, [edelman.com](#), March 2023 March 2023



# The largest risks on your risk register<sup>3</sup>

## 1 Increased focus on environmental, social and governance (ESG)

Growing stakeholder pressure is driving organizations to report progress on their ESG goals and create greater transparency in their activities. This means ESG reporting is now a corporate imperative to build trust.

Our internal audit solutions provide confidence that your ESG initiatives and priorities are accurate, measurable, and achievable over a set time frame. They can also continuously monitor the reliability of your metrics tracking system to report progress on ESG goals and support disclosures.

## 2 Securing digital trust

Enterprises that adopted new digital strategies due to the COVID-19 pandemic often saw an increase in cybersecurity threats and risks. Costly ransomware attacks, data breaches and technology outages affecting major corporations are now a regular facet of the 24-hour news cycle. These risks are becoming more complex as companies outsource services, increasing the attack surface and introducing multiple dependencies on third parties.

The increased concerns from stakeholders have led to further scrutiny on cybersecurity from boards, regulators and customers. Our internal audit solutions don't just independently assess your existing and required controls, they help your board to understand and address digital risks as they evolve, and offer rigorous training to ensure your employees become your first line of defence.

## 3 Health, safety and well-being – creating a culture of trust

The safety of your working environment doesn't just affect the quality of your outputs – it is a direct reflection of your organization's culture and values. Health and safety audits are about much more than just compliance – they are also an important tool for assessing and improving employee well-being. Prioritizing people means ensuring a comprehensive and integrated approach to your workers' health, safety and well-being. An approach that not only protects physical and psychological health, but amplifies it by embracing diversity, equity, and inclusion to enhance trust and encourage innovation.

Combined with increased regulatory and investor focus on ensuring the safety and health of workers, our internal audit solutions can help ensure that your organization puts people first to create a culture of trust and achieve long-term organizational resilience.

### ESG snapshot statistics<sup>4</sup>:

-  As of 2020, **88%** of publicly traded companies, and **67%** of privately owned companies, had **ESG initiatives** in place
-  Organizations with the highest employee satisfaction had **ESG scores 14% higher** than the global average
-  **88%** of consumers will be more loyal to a company that **supports social or environmental issues**

### Digital trust snapshot statistics:

-  **88% of data breach** incidents are directly linked to employee mistakes<sup>5</sup>
-  Cybersecurity risks are the **8th most significant global risk** (Global Risks Report 2022, by the World Economic Forum)<sup>6</sup>
-  A hacking attack occurs every **39 seconds**<sup>7</sup>

### Health, safety and well-being snapshot statistics:

-  Effective health and safety management **reduces incident rates by over 20%**<sup>8</sup>
-  Globally, an estimated **12 billion working days are lost every year** to depression and anxiety<sup>9</sup>
-  People at high-trust companies report: **74%** less stress, **106%** more energy at work, **50%** higher productivity, **13%** fewer sick days, **76%** more engagement and **40%** less burnout<sup>10</sup>

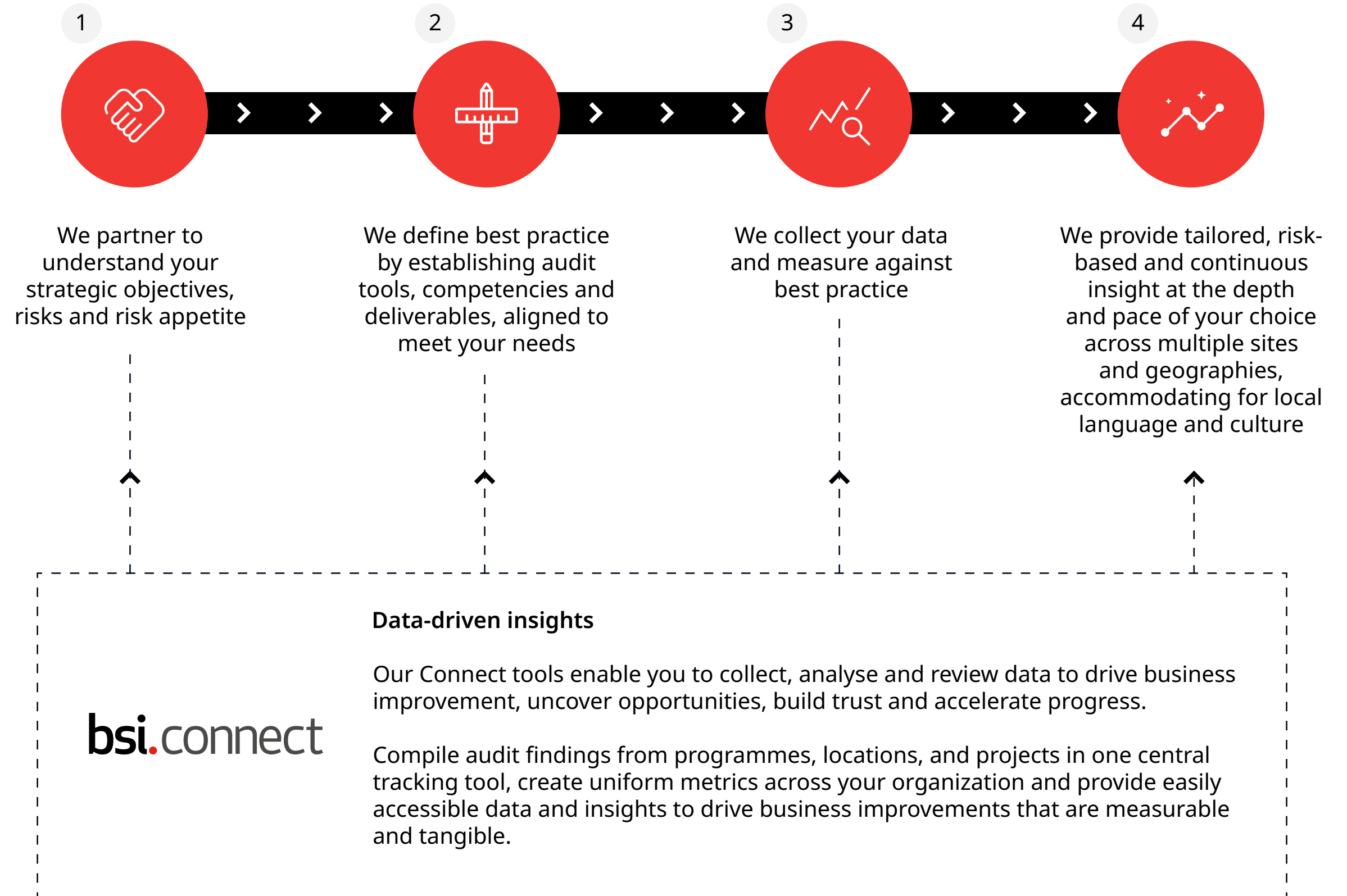
<sup>3</sup> [2022 top emerging risks: getting from talk to action](#), Gartner, [gartner.com](#), March 2023  
[2023 audit plan hot spots](#), Gartner, [gartner.com](#), March 2023  
[2022 risk in focus](#), [Institutes of internal auditing](#), [iia.org](#), 2022  
<sup>4</sup> [Business leaders say their companies are falling short in meeting environmental, social and governance goals](#), Forbes, [forbes.com](#), February 2021

<sup>5</sup> [Just why are so many cyber breaches due to human error?](#), Security today, [securitytoday.com](#), July 2022  
<sup>6</sup> [Global risks report 2022](#), World Economic Forum, [weforum.org](#), January 2022  
<sup>7</sup> [Study: hackers attach every 39 seconds](#), A. James Clark School of Engineering, University of Maryland, [eng.umd.edu](#), February 2007

<sup>8</sup> [Do Management System Standards Indicate Superior Performance?](#), Harvard Business School, [hbs.edu](#), November 2022  
<sup>9</sup> [Mental health at work](#), World Health Organization, [who.int](#), September 2022  
<sup>10</sup> [The neuroscience of trust](#), Harvard Business Review, [hbr.org](#), February 2017

# Take control with our internal audit solutions

As your partner, we create a risk-based and continuous assurance solution that's tailored to your organization. This provides you with meaningful management insights and business improvements that can help you build trust and accelerate progress.



# Case study: how we helped to align processes worldwide

## The challenge

Our client had accelerated growth through a series of acquisitions across the globe, with more than 40 chemical manufacturing sites now operating under their brand. However, the speed of these acquisitions resulted in processes that were not aligned to group requirements across the sites, which was impacting the quality of their product.

They needed to identify both the location and nature of the misalignment to make sure it didn't happen again.

## Why they chose to outsource with us

**Expertise:** The client valued our expertise in structuring a process-focussed internal audit programme

**Global capacity:** With our global footprint and language capabilities, we were well positioned to be able to deliver this audit at scale

**Time sensitivity:** The client was confident in our ability to deliver the audit at pace and support them in reducing the impact of the quality issue

**Independence:** By offering a new and credible perspective, the client felt that we would be able to challenge the status quo

## Our solution

Based on our client's audit objectives, our experts established an internal audit programme that was tailored to the client's requirements and able to identify control weaknesses in the process that triggered the quality issues. We were able to successfully provide management with the insight at the depth and pace they needed to realign their processes and remedy the process misalignment.





# Why BSI is your trusted partner

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**For more than 120 years, we have helped organizations to achieve their goals and grow sustainably while balancing the need for profit with the needs of the planet and its people.**

Incorporated by Royal Charter, we reinvest our own profits to foster progress and increase trust between our customers, governments, organizations and consumers, helping business and society to thrive together in a more digital and sustainable world.

We bring together leading thinkers, innovators, and practitioners to create best practice standards and regulatory frameworks. These are reinforced by audits and testing powered by our hybrid audit programme, which provides detailed planning, streamlined auditing, and seamless delivery, all while reducing CO2 emissions.

By assessing and certifying against standards, regulation, and consensus best practices, we are a catalyst for positive change, creating an enduring legacy of improvement for our clients, their customers, and society.

The experience and knowledge our people bring, acquired from thousands of audits delivered in different sectors and areas, enrich the results of our audit programmes while giving you confidence that we understand your business.

We offer the structure, expertise and innovation to deliver that same positive change across your organization. To discover how we can be your partner in progress, get in touch for an internal audit solution that is tailored to your needs.

**Get in touch with your local BSI team today.**

**bsi.**



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services and products  
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