





# We spend over **1 million hours** each year improving the performance of businesses around the world



This experience allows us to see first-hand how ISO 55001 can help organizations to continually improve and deliver real benefits.

Business issue	How ISO 55001 helps	Benefits to your organization
 <p><b>Reputation</b></p>	<ul style="list-style-type: none"> <li>• Consider the needs of all stakeholders relevant to the Asset Management System (AMS)</li> <li>• You are required to balance the environmental and social costs with quality of service and performance to meet customer, regulatory, and contractual requirements</li> <li>• You need to keep stakeholders up-to-date with any changes to your asset management plans</li> <li>• Requires you to communicate the asset management policy to and ensure that the workforce understands how they contribute to it</li> </ul>	<ul style="list-style-type: none"> <li>• Improved reputation and stakeholder confidence</li> <li>• Builds credibility in the market and helps prove your corporate and social responsibility (CSR) credentials</li> <li>• Builds trust with your interested parties, helps forward planning and avoids surprises</li> <li>• Shows you are a responsible organization as everyone knows their roles and responsibilities in relation to asset management</li> </ul>
 <p><b>Performance</b></p>	<ul style="list-style-type: none"> <li>• You are required to create a Strategic Asset Management Plan (SAMP) which contains your objectives and describes the role of the AMS in meeting these objectives</li> <li>• Continually improve your AMS to drive efficiencies and enhance performance</li> <li>• You need to monitor the performance of an asset against your objectives</li> </ul>	<ul style="list-style-type: none"> <li>• Ensures your AMS complements your business strategy and performance is optimized</li> <li>• Improves your service and repair records and reduces incidences of costly downtime</li> <li>• Helps you to locate and keep track of assets</li> </ul>
 <p><b>Manage Cost</b></p>	<ul style="list-style-type: none"> <li>• You need to consider the whole life-cycle of an asset including procurement, the operational phase, and decommissioning</li> <li>• You need to consider the Total Cost of Ownership (TCO) of your assets</li> <li>• You are required to proactively review the way you manage your assets</li> </ul>	<ul style="list-style-type: none"> <li>• Gives you the visibility so that you can budget and improve the accuracy of your financial projections</li> <li>• Reduced capital and operational costs</li> <li>• Reduces the likelihood of not meeting regulatory requirements and the associated financial penalties</li> </ul>
 <p><b>Risk management</b></p>	<ul style="list-style-type: none"> <li>• You are required to assess the risks and opportunities associated with each asset</li> <li>• Requires you to continually evaluate the effectiveness of the way you manage risk with regards to Asset Management (AM)</li> <li>• Outsourcing processes for AM must be documented and performance monitoring is required</li> </ul>	<ul style="list-style-type: none"> <li>• Could help you uncover opportunities which could save money or generate income from assets</li> <li>• Helps ensure the safe operation assets which reduces the risk of safety-related incidents</li> <li>• Better visibility of risk in the organization and amongst interested parties including subcontractors and outsourced service</li> </ul>

# Top tips on making **ISO 55001** effective for you

Every year we have interactions with tens of thousands of clients. Here are their top tips.

**Top management commitment** is key to making this a success.

**Keep staff informed** of what's going on, create a team or assign a champion, as this will increase motivation. This could include a well communicated plan of activities and timescales.

**Think about how different departments work together** to avoid silos. Make sure the organization works as a team for the benefit of customers and the organization.

**Review systems, policies, procedures and processes** you have in place – you may already do much of what's in the standard and make it work for your business.

**Speak to your customers and suppliers.** They may be able to suggest improvements and give feedback on your service.

**Train your staff to carry out internal audits.** This can help with their understanding, but it could also provide valuable feedback on potential problems or opportunities for improvement.

And finally, when you gain certification celebrate your achievement and use the **BSI Assurance Mark** on your literature, website and promotional material.



"ISO 55001 Accredited Certification is further endorsement of our credibility and leadership in effectively and efficiently managing assets on behalf of our customers." Downer Utilities, Australia



"We put a lot of effort into bringing people along, forming a working group with representatives from key parts of the business, publishing articles and making presentations to show how they could do it."

Scottish Water



"Since we've been promoting the standard internally, it's helped break down departmental silos, encouraging people to work together and provide an opportunity to deliver a more consistent service to our customers." Scottish Water



"The necessary policy tools to follow up our company processes were already present at Aquafin. With ISO 55001 we now also have a framework to connect these tools and create more cohesion."

Aquafin NV, Belgian water company



"Our clients can be confident in our technical capability which will help us grow our business." Sodexo, Global outsourcing company



"I am very pleased I attended the ISO 55001 training course. It made me clearly understand the 'high level structure' format for this and other standards, as well as the various clauses." Environment Agency, UK

